

Consolidated Statement of Financial Position

Preliminary, Unaudited | As of Sept. 30, 2023

ASSETS

Cash and cash equivalents	\$ 61,201,897
Grants and contracts receivable, net	108,432,907
Prepaid expenses and other current assets	8,584,134
Investments	75,094,795
Right of use assets, operating	50,347,972
Property and equipment, net	2,400,320
Goodwill & intangible assets	3,904,090
Other assets	7,251,754

Total Assets **\$ 317,217,869**

LIABILITIES

Accounts payable and accrued expenses	57,345,560
Accrued leave and benefits	18,888,783
Deferred revenue	15,144,887
Lease liability	56,794,046
Deferred rent	0
Other payables	7,232,593

Total Liabilities **155,405,869**

NET ASSETS

Without donor restriction	110,275,654
With donor restriction	51,536,346

Total net assets **161,812,000**

Total liabilities & net assets **\$ 317,217,869**

Consolidated Statement of Activities

Preliminary, Unaudited | Year ended Sept. 30, 2023

REVENUES

Contributions	\$ 1,623,607
Grants and contracts	560,524,802
Investment income	6,720,374
Licensing fees and other	3,358,390
Net assets released from restrictions and transfers	–

Total revenues **572,227,173**

EXPENSES

Program services	
Research grants and contracts	509,726,928
Other program activities	40,925,673
Endowment and similar programs	1,327,189
Education projects	1,221,112

Total program services **553,200,902**

Total support services 7,054,949

Total expenses **560,255,851**

Change in Net Assets **11,971,322**

Net assets, beginning of year **149,840,678**

Net assets, end of year **\$ 161,812,000**